

The Whitney Library
New Haven Colony Historical Society

Manuscript Register

MSS #277

**New Haven Clearing House
Records
1881 - 1970**

Arranged and described

by

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The New Haven Clearing House

Excerpt from

William F. Hasse, Jr., *A History of Banking in New Haven, Connecticut*. 1946.

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“On December 27, 1872, a representative of each of the commercial banks in the city met at the Second National Bank for the purpose of organizing a Clearing House Association. Wilbur F. Day was elected its first president and J.C. Bradley its secretary. It was voted that all checks resulting from the previous day’s business would be cleared through the association and that daily balances on exchanges would be made. It was also voted that checks not good must be returned by 12 o’clock noon. Each of the banks would act as the clearing house for a period of three months. The Second National Bank acted for the first three months and the rest of the banks in the order of their charter date. The clearing operation began on April 1, 1873. . . . The original members of the The New Haven Clearing House Association and their numbers are as follows: #1, National New Haven Bank; #2, Mechanics Bank; #3, City Bank; # 4, New Haven County National Bank; #5, Merchants National Bank; #6, Yale National Bank; #7, Second National Bank; #8 National Tradesmens Bank; #9 First National Bank. ...”

The last year recorded in this collection is 1973 and it is believed that the Clearing House ceased to function sometime thereafter.

NEW HAVEN CLEARING HOUSE, RECORDS

<u>Box/Folder</u>	<u>Contents</u>
1/A	List of Officers, 1905-1968 Record of daily Exchanges & Balance, 1881-1899 Minutes of Association Meetings Articles of Association Miscellaneous correspondence
1/B	Association meetings 5 March 1928 - 31 March 1933 Miscellaneous correspondence
1/C	Clearing procedures and records, January 1972 - February 1973 Articles of Association Revision of 11 September 1945 to 1959 Proceedings for daily settlement of New Haven Clearings
2/A	Special meetings, Annual meetings Treasurer's reports, 1933-1949 Miscellaneous correspondence
2/B	Minutes 1939-1959
2/C	Monthly meeting minutes 1953-1970
2/D	Miscellaneous correspondence Articles of Association, 1895 Constitution of the Connecticut Bankers Association, 1946
2/E	Miscellaneous correspondence